### Use and Finance Bi-Annual Reporting Form

**Reporting Period (check one):**
- [x] January 1, 2017 through June 30, 2017
- [ ] July 1, 2017 through December 31, 2017

**University/College:** Muskegon Community College  
**Number of Projects to Report:** 1  
**Estimated Impact on Tuition and Fee Rates:** None

<table>
<thead>
<tr>
<th>Project Description</th>
<th>Project Timeline</th>
<th>Project Costs</th>
<th>Funding Sources</th>
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</table>
| **1.** Project Name: Muskegon Community College Downtown Center  
Muskegon Community College is planning to renovate the former Muskegon Chronicle Newspaper building located at 981 Third Street in Downtown Muskegon, Michigan. The current facilities' 85,000 gross square feet will be renovated and two additions totaling 7,125 square feet will be added to the building. The current building is a combination of former office and newspaper production space that will be home to the College’s Applied Technology Department, Entrepreneurial Program, Experiential Program, Local | Start Date:  
Construction should begin  
Winter 2016  
Completion:  
Anticipate completion date  
Fall 2017 | Property Acquisition $747,000  
Remodeling $11,905,085  
Additions $_______  
Landscaping/Roads $_______  
Equipment $200,000  
Other (specify)  
Abatement $50,000  
Architect fees $1,084,288  
Reimbursibles $20,000  
Technology $544,000  
Total: *** $14,550,373 | Tuition $_______  
Millage $7,200,000  
Bond Proceeds $_______  
Donations $4,840,373  
Federal  
EDA Grant $2,510,000  
Other (specify) $_______  
Total: $14,550,373 |

*** The total cost of the project has decreased $2,349,627 from the $16,900,000 that was previously

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1 This amount shall be calculated by dividing the amount of tuition revenue that is annually budgeted for the institution's share of a project's cost by the most recent fiscal year equated student count for the institution.
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<td>Archives and limited General Education space. The new building will be called Muskegon Community College Downtown Center. The college is in need of a new facility and equipment to support teaching and learning for current and future students in the various programs noted below.</td>
<td>reported on our December 31, 2015 Reporting Form. The project costs have decreased primarily because of decreased construction costs as a result of efforts to decrease the total cost of the project.</td>
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<td>In Fall 2017, MCC students studying Applied Technology, Industrial Technology, Experiential Learning, and Entrepreneurial Studies will attend classes in the newly renovated facility located in the historic heart of the city. The remainder of the facility will be complete by the end of 2017 and other programs including Electronics, Machining, and Renewable Energy will begin classes in January 2018. Our students will benefit from these facilities, which in turn will benefit the West Michigan economy for decades to come.</td>
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<td>The Downtown Project will also include renovations to the Rooks and Sarnicola Entrepreneurial Studies Institute. Local developer Jonathan Rooks has donated</td>
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<td>the former Masonic Temple (24,000 square feet) in downtown Muskegon to Muskegon Community College as the new home for its Entrepreneurial Studies program and related business-generating activities. The building will also house a multipurpose presentation and exhibition space, a Best Financial Credit Union, and a Barnes and Noble College Bookseller presence.</td>
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