

**Muskegon Community College**  
**Statement of Revenues & Expenses**  
**Operating Budget Projection**

	<b>FY2019-2020</b>	<b>FY 2020-2021</b>
	<b>Budget</b>	<b>Projection</b>
<b>Operating Revenues</b>		
Tuition And Fees	18,179,422	18,815,702
Federal Grants	-	-
Local Grants And Donations	15,500	16,043
State Grants	-	-
Sales, Services & Rentals	526,819	545,258
Other Income	556,350	575,822
Total Operating Revenue	<u>19,278,091</u>	<u>19,952,825</u>
<b>Operating Expenses</b>		
Salaries And Wages	19,727,840	20,418,314
Fringe Benefits	9,328,627	9,655,128
MPSERS UAAL Fringes	1,711,080	1,770,968
Advertising, Legal, And Other Professional Services	3,541,995	3,665,965
Material, Supplies, Postage, Books, Program Cost	2,173,850	2,249,935
Dues, Professional Development, Travel	738,581	764,431
Utilities, Energy Cost, Rent, Insurance	1,525,391	1,578,780
Repair And Maint. Capital And Capital Under \$5,000	1,542,300	1,596,281
Financial Aid And Scholarships	251,500	260,303
Bad Debt	347,000	359,145
Other Expenses	40,825	42,254
Depreciation	-	-
Total Operating Expenses	<u>40,928,989</u>	<u>42,361,504</u>
<b>Operating Income/(Loss)</b>	<u>(21,650,898)</u>	<u>(22,408,679)</u>
<b>Non-Operating Revenues/(Expenses)</b>		
State Aid	10,214,200	10,571,696
MPSERS UAAL State Aid	1,711,080	1,770,968
Property Taxes	9,995,000	10,344,825
Interest Income	100,000	103,500
Interest Expense	(364,382)	(377,135)
Capitalized Interest	-	-
Pell Revenue	-	-
Pell Disbursement	-	-
Transfers (Net)	(5,000)	(5,175)
Gains And Loss	-	-
Total Non-Operating Revenues/(Expenses)	<u>21,650,898</u>	<u>22,408,679</u>
<b>Other Revenues</b>		
State Capital Outlay		
<b>Net Income /(Loss)</b>	<u><u>-</u></u>	<u><u>-</u></u>