

Muskegon Community College
Approved General Fund Budget
Fiscal Year Ending June 30,2020

	2019-2020
	Budget
Operating Revenues	
Tuition And Fees	18,179,422
Federal Grants	-
Local Grants And Donations	15,500
State Grants	-
Sales, Services & Rentals	526,819
Other Income	556,350
Total Operating Revenue	<u>19,278,091</u>
Operating Expenses	
Salaries And Wages	19,727,840
Fringe Benefits	9,328,627
MPSERS UAAL Fringes	1,711,080
Advertising, Legal, And Other Professional Services	3,541,995
Material, Supplies, Postage, Books, Program Cost	2,173,850
Dues, Professional Development, Travel	738,581
Utilities, Energy Cost, Rent, Insurance	1,525,391
Repair And Maint. And Capital Under \$5,000	1,542,300
Financial Aid And Scholarships	251,500
Bad Debt	347,000
Other Expenses	40,825
Depreciation	-
Total Operating Expenses	<u>40,928,989</u>
Operating Income/(Loss)	<u>(21,650,898)</u>
Non-Operating Revenues/(Expenses)	
State Aid	10,214,200
MPSERS UAAL State Aid	1,711,080
Property Taxes	9,995,000
Interest Income	100,000
Interest Expense	(364,382)
Capitalized Interest	-
Pell Revenue	-
Pell Disbursement	-
Transfers (Net)	(5,000)
Gains And Loss	-
Total Non-Operating Revenues/(Expenses)	<u>21,650,898</u>
Net Income /(Loss)	<u><u>0</u></u>