

Muskegon Community College
Operating Budget Revenue and Expenditure Projections
For Fiscal Years 2020-2021 and 2021-2022

	Fiscal Year 2020-21 Approved Budget Total	Fiscal Year 2021-22 Projected Budget Total
Operating Revenues		
Tuition And Fees	15,232,473	15,994,097
Sales, Services & Rentals	516,465	531,959
Other Income	494,560	509,396
Total Operating Revenue	<u>16,243,498</u>	<u>17,035,452</u>
Operating Expenses		
Salaries And Wages	17,321,457	18,014,315
Fringe Benefits	8,747,662	9,010,092
MPSERS UAAL Fringes	1,371,467	1,392,039
Advertising, Legal, And Other Professional Services	3,524,168	3,629,893
Material, Supplies, Postage, Books, Program Cost	1,522,755	1,522,755
Dues, Professional Development, Travel	465,963	465,963
Utilities, Energy Cost, Rent, Insurance	1,280,696	1,319,117
Repair And Maint. And Capital Under \$5,000	1,689,963	1,740,662
Financial Aid And Scholarships	265,000	265,000
Bad Debt	350,000	350,000
Other Expenses	68,760	68,760
Total Operating Expenses	<u>36,607,891</u>	<u>37,778,596</u>
Operating Income/(Loss)	(20,364,393)	(20,743,144)
Non-Operating Revenues/(Expenses)		
State Aid	8,848,122	8,980,844
MPSERS UAAL State Aid	1,371,467	1,392,039
Property Taxes	10,389,147	10,752,767
Federal Cares Act Dollars	1,234,551	
Interest Income	40,000	40,000
Interest Expense	(338,115)	(312,000)
Transfers (Net)	(4,000)	(4,000)
Gains And Loss	-	-
Total Non-Operating Revenues/(Expenses)	<u>21,541,173</u>	<u>20,849,651</u>
Net Budget Surplus (Shortfall)	<u>\$ 1,176,779</u>	<u>\$ 106,507</u>