

**Muskegon Community College
Approved General Fund Budget
Fiscal Year Ending June 30, 2021**

**Fiscal Year
2020-21
General Fund
Approved
Budget Total**

Operating Revenues	
Tuition And Fees	15,232,473
Federal Grants	-
Local Grants And Donations	-
State Grants	-
Sales, Services & Rentals	516,465
Other Income	494,560
Total Operating Revenue	16,243,498
Operating Expenses	
Salaries And Wages	17,321,457
Fringe Benefits	8,747,662
MPSERS UAAL Fringes	1,371,467
Advertising, Legal, And Other Professional Services	3,524,168
Material, Supplies, Postage, Books, Program Cost	1,522,755
Dues, Professional Development, Travel	465,963
Utilities, Energy Cost, Rent, Insurance	1,280,696
Repair And Maint. And Capital Under \$5,000	1,689,963
Financial Aid And Scholarships	265,000
Bad Debt	350,000
Other Expenses	68,760
Depreciation	-
Total Operating Expenses	36,607,891
Operating Income/(Loss)	(20,364,393)
Non-Operating Revenues/(Expenses)	
State Aid	8,848,122
MPSERS UAAL State Aid	1,371,467
Property Taxes	10,389,147
Federal Cares Act Dollars	1,234,551
Interest Income	40,000
Interest Expense	(338,115)
Transfers (Net)	(4,000)
Gains And Loss	-
Total Non-Operating Revenues/(Expenses)	21,541,173
Other Revenues	
State Capital Outlay	
Net Budget Surplus (Shortfall)	\$ 1,176,779

Statement of Cash Flow

Statement Of Cash Flow	
Operating Cashflow Surplus (Shortfall)	1,176,779
Add: Depreciation	
Less Debt Service	(1,075,000)
Less: Capital Expenditures	(642,800)
Total Cash Outflow from Operating Activities	\$ (541,021)