

7. Cost Summaries

For each MCC building and projected project, the following pages contain cost information related to the specific recommendations identified in Section 2. The first spreadsheet summarizes the construction costs and project costs for each building, as well as the overall campus site. Costs are based upon prevailing wages anticipating capital outlay funding.

The **Construction Cost** is the cost one would expect to receive when soliciting competitive bids for construction from general contractors or construction managers. It includes the cost of materials, and labor to install the materials, as well as a reasonable factor for contractor overhead and profit.

The **Project Cost** includes the Construction Cost and other costs required to complete the project for use by the College. These include budgets for professional design fees and reimbursable expenses, plan review fees, material and construction testing services, movable furniture, movable equipment, technology systems, and a contingency. For planning by MCC, the Project Costs should be used.

