

Use and Finance Bi-Annual Reporting Form

Reporting Period (check one): January 1, 2017 through June 30, 2017
 July 1, 2017 through December 31, 2017

University/College: Muskegon Community College

Number of Projects to Report: 1

Estimated Impact on Tuition and Fee Rates:¹ None

	Project Description	Project Timeline	Project Costs		Funding Sources
1.	Project Name: Muskegon Community College Downtown Center Muskegon Community College is planning to renovate the former Muskegon Chronicle Newspaper building located at 981 Third Street in Downtown Muskegon, Michigan. The current facilities' 85,000 gross square feet will be renovated and two additions totaling 7,125 square feet will be added to the building. The current building is a combination of former office and newspaper production space that will be home to the College's Applied Technology Department, Entrepreneurial Program, Experiential Program, Local	Start Date: Construction should begin Winter 2016 Completion: Anticipate completion date Fall 2017	Property Acquisition	\$ 747,000	Tuition \$ _____
			Remodeling	\$ 11,905,085	Millage \$ 7,200,000
			Additions	\$ _____	Bond Proceeds \$ _____
			Landscaping/Roads	\$ _____	Donations \$ 4,840,373
			Equipment	\$ 200,000	Federal
			Other (specify)		EDA Grant \$ 2,510,000
			Abatement	\$ 50,000	Other (specify) \$ _____
			Architect fees	\$ 1,084,288	Total: \$ 14,550,373
			Reimbursibles	\$ 20,000	
			Technology	\$ 544,000	
			Total: ***	\$ 14,550,373	
			*** The total cost of the project has decreased \$2,349,627 from the \$16,900,000 that was previously		

¹ This amount shall be calculated by dividing the amount of tuition revenue that is annually budgeted for the institution's share of a project's cost by the most recent fiscal year equated student count for the institution.

Project Description	Project Timeline	Project Costs	Funding Sources
<p>Archives and limited General Education space. The new building will be called Muskegon Community College Downtown Center. The college is in need of a new facility and equipment to support teaching and learning for current and future students in the various programs noted below.</p> <p>In Fall 2017, MCC students studying Applied Technology, Industrial Technology, Experiential Learning, and Entrepreneurial Studies will attend classes in the newly renovated facility located in the historic heart of the city. The remainder of the facility will be complete by the end of 2017 and other programs including Electronics, Machining, and Renewable Energy will begin classes in January 2018. Our students will benefit from these facilities, which in turn will benefit the West Michigan economy for decades to come.</p> <p>The Downtown Project will also include renovations to the Rooks and Sarnicola Entrepreneurial Studies Institute. Local developer Jonathan Rooks has donated</p>		<p>reported on our December 31, 2015 Reporting Form. The project costs have decreased primarily because of decreased construction costs as a result of efforts to decrease the total cost of the project.</p>	

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	<p>the former Masonic Temple (24,000 square feet) in downtown Muskegon to Muskegon Community College as the new home for its Entrepreneurial Studies program and related business-generating activities. The building will also house a multipurpose presentation and exhibition space, a Best Financial Credit Union, and a Barnes and Noble College Bookseller presence.</p>			