Muskegon Community College

Operating Revenue and Expenditure Projections

Fiscal Year 2022-23

	FY23 Operating Forecast
Operating Revenues	
Tuition and Fees	$ 16,637,156
Sales, Services & Rentals	356,365
Other Income	299,414
Total Operating Revenue	17,292,935
Operating Expenses	
Salaries and Wages	19,956,934
Fringe Benefits	10,355,076
MPSERS UAAL Stabilization Payment	1,910,920
Advertising, Legal and Other Professional Services	3,641,459
Material, Supplies, Postage, Books and Program Cost	1,542,335
Dues, Professional Development and Travel	699,762
Utilities, Energy Cost, Rent and Insurance	1,325,416
Repair and Maintenance and Capital under $5,000	1,831,327
Financial Aid and Scholarships	243,384
Bad Debt	350,000
Other Expenses	42,694
Total Operating Expenses	41,899,307
Operating Income/(Loss)	(24,606,372)
Non-Operating Revenues/(Expenses)	
State Aid	10,682,779
MPSERS UAAL Stabilization Payment	1,910,920
Property Taxes	11,021,000
Interest Income	5,000
Interest Expense	(286,073)
Total Non-Operating Revenues/(Expenses)	23,333,626
Net Income/(Loss)	**$ (1,272,746)**

Note: It is anticipated that the projected deficit in FY2023 will be minimized through a combination of revenue enhancements and expenditure reductions that have yet to be determined.