Muskegon Community College
Operating Revenue and Expenditure Projections

	2024-25 Budget Operating Fund	2025-26 Projection Operating Fund
Operating Revenues		
Tuition and Fees	16,453,367	16,948,353
Local Grants And Donations	315,000	324,450
Sales, Services & Rentals	450,410	463,922
Other Income	303,094	312,187
Total Operating Revenue	17,521,871	18,048,912
Operating Expenses		
Salaries and Wages	20,621,365	21,446,220
Fringe Benefits	11,356,690	12,265,225
MPSERS UAAL Stabilization Payment	2,300,000	2,369,000
Advertising, Legal, And Other Professional Services	4,394,462	4,570,240
Material, Supplies, Postage, Books, Program Cost	1,309,620	1,362,005
Dues, Professional Development, Travel	911,577	948,040
Utilities, Energy Cost, Rent, Insurance	1,599,891	1,663,887
Repair And Maint. Capital And Capital Under $5,000	2,394,449	2,490,227
Financial Aid And Scholarships	268,505	279,245
Bad Debt	350,000	364,000
Other Expenses	62,700	65,208
Total Operating Expenses	45,569,259	47,823,297
Operating Income/(Loss)	(28,047,388)	(29,774,385)
Non-Operating Revenues/(Expenses)		
State Aid	11,811,300	12,165,639
MPSERS UAAL Stabilization Payment	2,300,000	2,369,000
Property Taxes	13,015,000	13,665,750
Interest Income	400,000	412,000
Interest Expense	(229,206)	(201,706)
Transfers (Net)	(1,805,000)	(1,075,000)
Total Non-Operating Revenues/(Expenses)	25,492,094	27,335,683
Net Income/(Loss)	**(2,555,294)**	**(2,438,702)**

Note: It is anticipated that the projected deficits will be minimized through a combination of revenue enhancements and expenditure reductions that are currently being developed as part of a 5 Year Budget Stabilization Plan in addition to maintaining a minimum fund balance threshold.