Muskegon Community College
Operating Revenue and Expenditure Projections

	2026-27 Budget Operating Fund	2027-28 Projection Operating Fund
Operating Revenues		
Tuition and Fees	19,617,505	20,323,645
Local Grants And Donations	139,500	143,685
Sales, Services & Rentals	641,960	661,219
Other Income	263,000	270,890
Total Operating Revenue	20,661,965	21,399,439
Operating Expenses		
Salaries and Wages	23,083,530	24,006,871
Fringe Benefits	11,094,737	11,982,316
MPSERS UAAL Stabilization Payment	1,800,000	1,854,000
Advertising, Legal, And Other Professional Services	4,994,720	5,194,509
Material, Supplies, Postage, Books, Program Cost	2,101,858	2,185,932
Dues, Professional Development, Travel	1,219,166	1,267,933
Utilities, Energy Cost, Rent, Insurance	1,559,144	1,621,510
Repair And Maint. Capital And Capital Under $5,000	2,946,283	3,064,134
Financial Aid And Scholarships	295,000	306,800
Bad Debt	500,000	520,000
Other Expenses	63,100	65,624
Total Operating Expenses	49,657,538	52,069,629
Operating Income/(Loss)	(28,995,573)	(30,670,190)
Non-Operating Revenues/(Expenses)		
State Aid	11,560,700	11,907,521
MPSERS UAAL Stabilization Payment	1,800,000	1,854,000
Property Taxes	14,799,173	15,539,132
Interest Income	500,000	515,000
Interest Expense	(187,381)	(172,606)
Transfers (Net)	(1,980,000)	(2,505,000)
Total Non-Operating Revenues/(Expenses)	26,492,492	27,138,046
Net Income/(Loss)	**(2,503,081)**	**(3,532,144)**

Note: It is anticipated that the projected deficits will be minimized through a combination of revenue enhancements and expenditure reductions that are currently being developed as part of a 5 Year Budget Stabilization Plan in addition to maintaining a minimum fund balance threshold.